

Shiraa Association for Development

Bethlehem

Financial statement For Ended December 31, 2009

Shiraa Association for Development

Bethlehem

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Shiraa Association for Development
Statement of fixed
Assets & Depreciation at December 31, 2009
(Statement 4)

Details	Dep %	Total amount	Depreciation	Previous Dep.	Accumulated Dep.	Net amount
Furniture	10%	1060	106	424	530	530
Computer	20%	3000	600	2400	3000	-
Ventilator	10%	100	10	28	38	62
Recorder	10%	140	14	50	64	76
Fax	10%	150	15	54	69	81
Printer	10%	39	-	39	39	-
Ambry cupboard	10%	200	20	55	75	125
Sport fixed assets	25%	280	70	178	248	32
Circus fixed assets	25%	3487	872	2515	3387	100
Other assets- flash	20%	180	36	93	129	51
Ventilator	10%	368	37	74	111	257
Computer project	15%	162000	24300	48600	72900	89100
Bakery	10%	200	20	37	57	143
Radio	10%	55	5	10	15	40
Warming	10%	100	10	18	28	72
Fax	10%	650	65	114	179	471
Table	10%	200	20	32	52	148
Ambry cupboard I	10%	320	32	19	51	269
Ambry cupboard II	10%	320	32	16	48	272
LCD project	20%	2212	442	442	884	1328
Hard disk	20%	564	113	113	226	338
Flash memory	20%	100	20	20	40	60
Camera	20%	1435	287	287	574	861
Total		177160	27126	55618	82744	94416

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**Shiraa Association for Development
Statement of Expenses
For The Year Ended December 31, 2009
(Statement 3)**

Wages & salaries	47191
Professional service expense	22084
BSST project expense	8895
Besom project expense	7900
Rent expense	7056
Mail and telephone expense	5392
Lectures fees expense	4622
Transportation expense	2997
Cost of embroidery sold	2626
Hall leasing expense	1890
Stationary expense	1034
Auditing expense	1000
Contribution & license expense	837
Hospitality expense	756
Maintenance expense	285
Office supplies & computer expense	217
Bank interest expense	204
Cleaning tools expense	181
Miscellaneous expense	<u>80</u>
 Total expense	 115247



Shiraa Association for Development
Statement of Activities
For The Year Ended December 31, 2009
(Statement 2)

<u>Revenue</u>	
Donation revenue / cash	48611
Donation revenue / ministry of finance	39326
Besom revenue project	7710
BSST revenue project	7459
Embroidery revenue	6227
Members fees revenue	<u>400</u>
Total revenue	109733
<u>Less expenses:-</u>	
Total expense (Statement 3)	115247
Fixed assets depreciation (Statement 4)	<u>27126</u>
Total expenses	(142373)
Net deficit	(32640)
Less: surplus at beginning of the year	9188
Net deficit at end of the year	(23452)

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Shiraa Association for Development
Balance sheet at December 31, 2009
(Statement 1)

Current assets :-

Cash and Bank	43864
Embroidery stock	3537
Account receivable	<u>1996</u>
Total current assets	49397

Fixed assets :-

Total amount	177160
less: depreciation	<u>(82744)</u>
Net amount	94416

Total assets	143813
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Liability and surplus & deficit :-

Current liabilities

Account payable	41020
Accrual wages	<u>126245</u>
Total current liabilities	167265

Surplus & deficit

Surplus at beginning of the year	9188
Less: deficit of the year 2009	<u>(32640)</u>
Total	<u>(23452)</u>

Total liabilities and net deficit	143813
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