

Studies Society Palestinian women's development
Non-profit Assoiacion
The southern provinces - Palestine



Financial Statements
And the report of the independent chartered accountant
For the year ended December 31, 2013



Studies Society Palestinian women's development
 Non-profit Association
 The southern provinces - Palestine



The statement of financial position as at 31 December 2013
 (Amounts listed in US dollars)

		Index A	
Assest	Note	2013	2012
<u>Current Assest</u>			
Cash on hand and at banks	6	39,242	75,302
Checks issued under the settlement - advance		-	657
Sundry			
Total Current Assest		39,242	75,959
<u>Non-Current Assest</u>			
Book value (property, plant and equipment)		38,933	36,236
accumulated depreciation		(20,511)	(14,872)
Net book value	9	18,422	21,364
Total Non-Current Assest		18,422	21,364
Total Assests		57,664	97,323
<u>Liabilities and surplus or (deficit) year</u>			
<u>Current Liabilities</u>			
Accured Expenses	7	4,668	3,973
Other payables	8	-	9,942
Total Current Liabilities		4,668	13,915
<u>Surplus or (deficit) year</u>			
In surplus for the year	index b	(30,412)	(61,718)
The accumulated surplus		83,408	146,126
Disposals (accumulated surplus)		-	(1,000)
Net surplus accumulated year		83,408	145,126
Total surplus or (deficit) year	index c	52,996	83,408
Total liabilities and surplus or (deficit) year		57,664	97,323

The accompanying notes are an integral part of these consolidated

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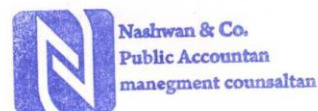


Statement of Support, income and expenses and changes in fund balances for the year ended December 31, 2013
 (Amounts listed in US dollars)

					index B
					2012
31, December, 2013					
	Note	Funds	Funds	Total	Total
		Unrestricted	Restricted use		
Revenues					
Enrollment fees		2,000	-	2,000	2,150
Cash donations		22,931	-	22,931	14,800
Project revenue embroideries		-	6,750	6,750	12,220
Rent revenue headquarters Assembly Hall		1,248	-	1,248	2,373
Project revenue of International Women's Fund		-	71,100	71,100	-
Cash donations _ bank transfer		5,704	-	5,704	18,750
Train fare		2,828	-	2,828	-
Unearned discount		(43)	-	(43)	-
Total Revenues		34,668	77,850	112,518	50,293
Expenses					
Depreciation		5,639	-	5,639	5,443
General and administrative expenses	10	83,520	-	83,520	80,611
Embroidery project expenses	11	-	8,579	8,579	9,842
Project solidarity campaign expenses	12	-	-	-	16,115
Project International Women's Fund expens	13	-	44,368	44,368	-
Foreign currency differences		824	-	824	-
Total Expenses		89,983	52,947	142,930	112,011
Excess of income over expenses for the year		(55,315)	24,903	(30,412)	(61,718)

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Statement of cash flows for the year ended December 31, 2013
 (Amounts listed in US dollars)

	index c	
	2013	2012
Cash flows from operating activities		
Excess of income over expenses for the year	(30,412)	(61,718)
Adjustments to reconcile surplus or (deficit) year with net Cash flows used in operating activities		
(Property, plant and equipment)Premium consumption	5,639	5,443
change in the balance of checks under the settlement- advance Sundry	657	(657)
change in the balance of accrued expenses	695	230
change in the balance of other credit balances	(9,942)	9,742
Net cash flows in operating activities	(33,363)	(46,960)
Cash flows from investing activities		
(property, plant and equipment)Purchase of non-current assets	(2,697)	(3,011)
(property, plant and equipment)The exclusion of	-	353
Excluding the balance of accumulated depreciation (lost) original	-	1,000
Net cash flows in investing activities	(2,697)	(1,658)
Cash and cash equivalents during the year	(36,060)	(48,618)
Cash and cash equivalents at the beginning of the year	75,302	123,920
Cash and cash equivalents at the end of the year- a statement	39,242	75,302

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